

As of 12/31/2022

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	82,865.91	59,767.36	0.00	0.00	49,329.09	0.00	60,000.00	33,304.18	0.00	33,304.18
Road and Bridge	47,086.16	96,043.15	189,776.45	0.00	106,077.51	465.50	220,929.93	5,432.82	0.00	5,432.82
Recycling Fund	17,587.56	41.77	0.00	0.00	0.00	0.00	17,000.00	629.33	0.00	629.33
Fire Protection Fund	27,629.38	20,704.18	0.00	0.00	28,554.00	0.00	0.00	19,779.56	0.00	19,779.56
New Equipment/Gravel Fund	75,627.33	1,477.61	68,000.00	0.00	48,527.20	34,000.00	30,808.27	31,769.47	0.00	31,769.47
General Debt Service (Identify)	54,149.00	51,856.59	0.00	30,808.27	86,106.25	0.00	0.00	50,707.61	0.00	50,707.61
Tax Abatement Debt Fund	46,203.65	43,154.45	0.00	297,929.93	345,000.00	0.00	0.00	42,288.03	0.00	42,288.03
Total :	351,148.99	273,045.11	257,776.45	328,738.20	663,594.05	34,465.50	328,738.20	183,911.00	0.00	183,911.00

SCHEDULE 2

As Of: As of 12/31/2022

100: General Fund

Receipts:

Taxes

Current Ad Valorem Taxes	50,153.78	
Penalties and Interest on Ad valorem Taxes	1,348.06	
Forfeited Tax Sale Apportionments	1,223.91	
Total		52,725.75

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	404.60	
State - Payments in Lieu of Taxes	535.08	
Town Aid	4,907.00	
Total		5,846.68

Charges for Services

Filing Fees	4.00	
Total		4.00

Miscellaneous

IRS Refunds	1,137.87	
Royalties	53.06	
Total		1,190.93

Total Receipts**59,767.36**

Other Financing Sources:

Disbursements:

General Government

General Government- Current	10,041.66	
Council/Town Board- Current	3,119.23	
Elections- Current	731.83	
Clerk- Current	13,046.46	
Treasurer- Current	4,365.79	
General Government Buildings and Plant- Current	5,351.28	
Elections/Other than Clerk- Current	5,875.84	
Other General Government- Current	6,797.00	
Total		49,329.09

Total Disbursements**49,329.09**

Other Financing Uses:

Transfers to other Funds	60,000.00	
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SCHEDULE 2

As Of: As of 12/31/2022

201: Road and Bridge

Receipts:

Taxes

Current Ad Valorem Taxes	66,660.91	
Forfeited Tax Sale Apportionments	1,613.33	
Total		68,274.24

Intergovernmental Revenues (IGR)

Municipal State Aid for Streets - Maintenance (Gas Tax, Road Allotment)	22,567.24	
Agricultural Market Value Credit	533.34	
State - Payments in Lieu of Taxes	705.33	
Total		23,805.91

Charges for Services

Garrison Township Road Maintenance	3,497.50	
Total		3,497.50

Miscellaneous

Interest Earning	465.50	
Total		465.50

Total Receipts**96,043.15**

Other Financing Sources:

Sale of Investments	189,776.45	
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Disbursements:

General Government

Clerk- Current	35.44	
Treasurer- Current	5.00	
Total		40.44

Public Works

Sign Maintenance- Current	20.00	
Paved Streets- Current	8,765.00	
Ice and Snow Removal- Current	6,095.51	
Road and Bridge Equipment- Current	22,459.24	
Road Maintenance Employee- Current	65,954.88	
Road Maintenance- Current	1,697.44	
Road Repair- Current	1,045.00	
Total		106,037.07

Total Disbursements**106,077.51**

Other Financing Uses:

Purchase of Investments	465.50	
Transfers to other Funds	220,929.93	

SCHEDULE 2

As Of: As of 12/31/2022

210: Recycling Fund

Receipts:

Taxes

Current Ad Valorem Taxes

41.77

Total

41.77

Total Receipts

41.77

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

Transfers to other Funds

17,000.00

SCHEDULE 2

As Of: As of 12/31/2022

225: Fire Protection Fund

Receipts:

Taxes

Current Ad Valorem Taxes	19,858.41	
Forfeited Tax Sale Apportionments	478.44	
Total		<u>20,336.85</u>

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	158.16	
State - Payments in Lieu of Taxes	209.17	
Total		<u>367.33</u>

Total Receipts **20,704.18**

Other Financing Sources:

Disbursements:

Public Safety

Fire Protection-Contracted- Current	28,554.00	
Total		<u>28,554.00</u>

Total Disbursements **28,554.00**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

240: New Equipment/Gravel Fund

Receipts:

Taxes

Current Ad Valorem Taxes	1,438.27	
Forfeited Tax Sale Apportionments	22.25	
Total		<u>1,460.52</u>

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	7.36	
State - Payments in Lieu of Taxes	9.73	
Total		<u>17.09</u>

Total Receipts**1,477.61**

Other Financing Sources:

Sale of Investments	68,000.00	
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Disbursements:

Public Works

Road and Bridge Equipment- Current	171.20	
Road Repair- Current	48,356.00	
Total		<u>48,527.20</u>

Total Disbursements**48,527.20**

Other Financing Uses:

Purchase of Investments	34,000.00	
Transfers to other Funds	30,808.27	

SCHEDULE 2

As Of: As of 12/31/2022

301: General Debt Service (Identify)

Receipts:

Taxes

Current Ad Valorem Taxes	49,693.00	
Forfeited Tax Sale Apportionments	1,223.91	
Total		<u>50,916.91</u>

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	404.60	
State - Payments in Lieu of Taxes	535.08	
Total		<u>939.68</u>

Total Receipts**51,856.59**

Other Financing Sources:

Transfers from other Funds	30,808.27	
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Disbursements:

Debt Service

Bond Principal- Current	80,000.00	
Interest - Bonds- Current	5,631.25	
Fiscal Agent's Fees- Current	475.00	
Total		<u>86,106.25</u>

Total Disbursements**86,106.25**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2022

302: Tax Abatement Debt Fund

Receipts:

Taxes

Current Ad Valorem Taxes	41,384.24	
Forfeited Tax Sale Apportionments	1,001.38	
Total		<u>42,385.62</u>

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	331.04	
State - Payments in Lieu of Taxes	437.79	
Total		<u>768.83</u>

Total Receipts 43,154.45

Other Financing Sources:

Transfers from other Funds	297,929.93	
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Disbursements:

Debt Service

Bond Principal- Current	345,000.00	
Total		<u>345,000.00</u>

Total Disbursements 345,000.00

Other Financing Uses:

STATEMENT OF REVENUES AND EXPENSES
For the Year Ended December 31, 2022

Town of Roosevelt

Statement of Cash Flows

For the Year Ended December 31, 2022

Town of Roosevelt
 STATEMENT OF INDEBTEDNESS
 For The Year Ended December 31, 2022

<u>Bonded Indebtedness</u>	<u>Interest Rate</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Outstanding Jan 1, 2022</u>	<u>Issued in 2022</u>	<u>Paid in 2022</u>	<u>Outstanding Dec 31, 2022</u>
General Obligation Revenue Bonds							
GO Bonds, Series 2013A	2.39	02/27/2013	02/01/2028	\$425,000.00	\$0.00	\$425,000.00	0.00
Total General Obligation Revenue Bonds				\$425,000.00	\$0.00	\$425,000.00	0.00
<u>Total Bonded Indebtedness</u>				<u>\$425,000.00</u>	<u>\$0.00</u>	<u>\$425,000.00</u>	<u>0.00</u>
<u>Total City Indebtedness</u>				<u>\$425,000.00</u>	<u>\$0.00</u>	<u>\$425,000.00</u>	<u>0.00</u>
				[a]		[b]	[c]

Note:

- [*] Special Assessment Bonds and Revenue Bonds with General Obligation backing should not be classified as General Obligation Bonds.
- [a] The Jan, 1 balance should agree with the Dec. 31 balance of the prior year.
- [b] Amounts paid should agree with the amounts shown as principal paid on Schedule 2 and 4.
- [c] Bonds Maturing January 1, which are paid on or before December 31, should not be included in the balance outstanding at December 31

For the period : 1/1/2022 To 12/31/2022

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
CD	3 year CD-Equip. & Gravel Fund	34,000.00	01/01/2022			
			05/31/2022		34,000.00	0.00
	Total			0.00	34,000.00	0.00
MM	4M Money Market- R&B Fund	428.83	01/01/2022			
			05/31/2022	423.84		852.67
			05/31/2022	0.82		853.49
			05/31/2022	34,000.00		34,853.49
			06/08/2022		34,000.00	853.49
			06/08/2022		853.49	0.00
			06/30/2022	4.62		4.62
			07/28/2022		4.62	0.00
	Total			34,429.28	34,858.11	0.00
Savings	Security State Bank	188,882.12	01/01/2022			
			01/10/2022	36.22		188,918.34
			01/13/2022		188,913.34	5.00
			01/13/2022		5.00	0.00
	Total			36.22	188,918.34	0.00
Total All Investments				34,465.50	257,776.45	0.00

As of As of 12/31/2022

Personal Services

Bobbie Germanson	400.00
Darla Kellner	50.00
Dick Kelby	50.00
EMILY LANIN	517.50
Glenn Larson	90.00
Internal Revenue Service	2,331.00
IRS	14,940.62
Jean Fetters	65.00
Lyle Krych	320.00
Mabel Kelby	165.00
Marge Kotten	527.50
MATIT-Insurance Trust	3,069.00
Michael Haehn	280.00
Minnesota Benefit Association	960.00
MN Revenue	1,924.44
Nina McKee	220.00
Payroll Period Ending 01/15/2022	1,560.45
Payroll Period Ending 01/31/2022	1,560.45
Payroll Period Ending 02/14/2022	1,175.95
Payroll Period Ending 02/15/2022	1,560.45
Payroll Period Ending 02/28/2022	2,885.15
Payroll Period Ending 03/15/2022	1,560.45
Payroll Period Ending 03/31/2022	1,560.45
Payroll Period Ending 04/11/2022	1,161.37
Payroll Period Ending 04/15/2022	1,560.45
Payroll Period Ending 04/30/2022	1,560.45
Payroll Period Ending 05/09/2022	1,506.93
Payroll Period Ending 05/15/2022	1,676.49
Payroll Period Ending 05/31/2022	1,676.49
Payroll Period Ending 06/13/2022	2,973.90
Payroll Period Ending 06/30/2022	3,445.81
Payroll Period Ending 07/14/2022	1,676.49
Payroll Period Ending 07/31/2022	3,451.74
Payroll Period Ending 08/15/2022	1,676.49
Payroll Period Ending 08/31/2022	1,676.49
Payroll Period Ending 09/12/2022	1,815.63
Payroll Period Ending 09/15/2022	1,676.49
Payroll Period Ending 09/30/2022	1,676.49
Payroll Period Ending 10/10/2022	1,352.64
Payroll Period Ending 10/15/2022	1,676.49
Payroll Period Ending 10/31/2022	2,882.74
Payroll Period Ending 11/15/2022	1,676.49
Payroll Period Ending 11/30/2022	1,676.49
Payroll Period Ending 12/12/2022	1,491.05
Payroll Period Ending 12/15/2022	1,676.49
Payroll Period Ending 12/31/2021	1,003.40
Payroll Period Ending 12/31/2022	1,676.49
PERA	9,279.91

As of As of 12/31/2022

Personal Services (Continued)

Sharon Seiler	305.00
Sherry Shockman	315.00
Sonya Crocker	595.00

Supplies

Anderson Brothers Construction	300.00
Card Service Center	3,221.03
Centra Sota Cooperative	9,494.27
Crysteel Truck Equipment	171.20
CWC Highway Dept.	7,910.77
KRIS Engineering, Inc.	2,238.80
Pine Center Auto Body	20.00
Pine Center Pit	49,101.00
Pine Center Tire & Towing	105.00
The Office Shop	59.92
Victor Lundeen Co.	336.53
ZIEGLER INC.	5,884.11

Other Services and Charges

Aitkin Independent Age	104.03
BEAUDRY OIL & PROPANE	4,093.46
Bobbie Germanson	39.20
Bonnie Orton	335.95
Breanna Cielinski	1,265.11
Card Service Center	68.55
Central Lakes Pest Control	91.27
Chris Hewitt	173.63
Crisis Line and Referral Service	1,000.00
Crow Wing County	50.00
Crow Wing County Fair Assn.	100.00
Crow Wing Power	929.00
CTC	48.00
CWC Association of Townships	726.24
CWC Historical Society	100.00
Darla Kellner	25.74
DVS Renewal	38.50
ECM Publishers, Inc.	95.12
Ed Klause	1,981.89
Emily Lanin	11.70
Fetters Concrete LLC	600.00
Forum Communications	83.40
Garrison Area Caregivers - Food She	250.00
Garrison Fire Dept.	22,824.00
Glenn Larson	58.50
Ira Stafford	565.85
James Rasmussen	564.00
Jay Pawlu	781.00
Jean Fetters	32.06
John Warzecha	100.00

As of As of 12/31/2022

Other Services and Charges (Continued)

Lyle Krych	49.14
Mabel Kelby	86.34
Marge Kotten	74.64
Maschler Septic Consultants, LLC	530.00
MATIT-Insurance Trust	3,728.00
Michael Haehn	12.87
Midwest Asphalt Maintenance LLC	8,165.00
Mille Lacs Health System	1,500.00
Minnesota Benefit Association	5.00
Nina McKee	40.95
NORTHLAND FIRE PROTECTION	237.55
Onamia Food Pantry	250.00
Pierz Community Education	200.00
Pierz Rural Area Fire Protection	5,730.00
Pine Center 1st Responders	3,000.00
Security State Bank	5.00
Sharon Seiler	42.12
Sherry Shockman	49.14
Sonya Crocker	182.52
ZIEGLER INC.	28.39
Capital Outlay	
Debt Service	
Bond Trust Service Corp	431,106.25
Other Financing Uses	
General Debt Service Fund	30,808.27
MM	34,429.28
Savings	36.22
Tax Abatement Fund	297,929.93
Total	1,026,797.75