

As of 12/31/2020

<b>Fund</b>	<b>Beginning Balance</b>	<b>Receipts</b>	<b>Sale of Investments</b>	<b>Transfers In</b>	<b>Disbursements</b>	<b>Purchase of Investments</b>	<b>Transfers Out</b>	<b>Ending Balance</b>	<b>Investment Balance</b>	<b>Total Balance</b>
General Fund	24,450.60	73,432.05	0.00	0.00	50,744.24	0.00	0.00	47,138.41	0.00	47,138.41
Road and Bridge	159,167.29	84,876.29	33,000.00	0.00	83,326.93	35,078.02	0.00	158,638.63	69,318.32	227,956.95
Recycling Fund	18,725.54	7.47	0.00	0.00	1,079.86	0.00	0.00	17,653.15	0.00	17,653.15
Fire Protection Fund	20,599.45	19,467.65	0.00	0.00	19,288.25	0.00	0.00	20,778.85	0.00	20,778.85
New Equipment/Gravel Fund	73,409.09	1,453.99	0.00	0.00	0.00	428.49	0.00	74,434.59	34,000.00	108,434.59
General Debt Service (Identify)	56,221.72	50,329.73	0.00	0.00	49,743.75	0.00	0.00	56,807.70	0.00	56,807.70
Tax Abatement Debt Fund	35,695.74	37,276.65	0.00	0.00	30,000.00	0.00	0.00	42,972.39	0.00	42,972.39
<b>Total :</b>	<b>388,269.43</b>	<b>266,843.83</b>	<b>33,000.00</b>	<b>0.00</b>	<b>234,183.03</b>	<b>35,506.51</b>	<b>0.00</b>	<b>418,423.72</b>	<b>103,318.32</b>	<b>521,742.04</b>

## SCHEDULE 2

As Of: As of 12/31/2020

100: General Fund

## Receipts:

## Taxes

Current Ad Valorem Taxes	63,063.26	
Mobile Home Tax	1.10	
Penalties and Interest on Ad valorem Taxes	557.97	
Forfeited Tax Sale Apportionments	2,366.67	
Total		65,989.00

## Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	587.47	
State - Payments in Lieu of Taxes	617.26	
Town Aid	4,699.00	
Total		5,903.73

## Charges for Services

Filing Fees	4.00	
Total		4.00

## Miscellaneous

Interest Earning	456.40	
Royalties	78.92	
Contributions and Donations from Private Sources	1,000.00	
Total		1,535.32

**Total Receipts****73,432.05**

## Other Financing Sources:

## Disbursements:

## General Government

General Government- Current	6,908.93	
Council/Town Board- Current	3,206.45	
Elections- Current	844.10	
Clerk- Current	15,440.71	
Clerk- Capital Outlay	307.22	
Deputy Clerk- Current	919.66	
Treasurer- Current	4,276.63	
General Government Buildings and Plant- Current	7,550.10	
Township Land/Grounds- Current	6.97	
Elections/Other than Clerk- Current	4,663.47	
Other General Government- Current	6,620.00	
Total		50,744.24

**Total Disbursements****50,744.24**

## Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2020

201: Road and Bridge

Receipts:

Taxes

Current Ad Valorem Taxes	60,910.58	
Mobile Home Tax	1.02	
Forfeited Tax Sale Apportionments	1,068.71	
Total		61,980.31

Intergovernmental Revenues (IGR)

Municipal State Aid for Streets - Maintenance (Gas Tax, Road Allotment)	16,500.99	
Agricultural Market Value Credit	545.50	
State - Payments in Lieu of Taxes	573.17	
Total		17,619.66

Charges for Services

Garrison Township Road Maintenance	2,745.00	
Total		2,745.00

Miscellaneous

Interest Earning	2,505.56	
Royalties	25.76	
Total		2,531.32

**Total Receipts**

**84,876.29**

Other Financing Sources:

Sale of Investments	33,000.00
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Disbursements:

General Government

General Government- Current	39.38	
City/Town Attorney- Current	315.00	
General Government Buildings and Plant- Current	29.02	
Township Land/Grounds- Current	200.00	
Total		583.40

Public Works

Paved Streets- Current	8,369.00	
Ice and Snow Removal- Current	3,264.81	
Road and Bridge Equipment- Current	10,266.81	
Road Maintenance Employee- Current	57,751.19	
Road Maintenance- Current	565.11	
Road Repair- Current	2,318.61	
Weed Control- Current	208.00	
Total		82,743.53

**Total Disbursements**

**83,326.93**

Other Financing Uses:

Purchase of Investments	35,078.02
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SCHEDULE 2

As Of: As of 12/31/2020

210: Recycling Fund

Receipts:

Taxes

Current Ad Valorem Taxes

7.47

Total

7.47

**Total Receipts**

**7.47**

Other Financing Sources:

Disbursements:

General Government

General Government- Current

267.85

Total

267.85

Public Works

Sign Maintenance- Current

514.00

Road Maintenance Employee- Current

71.01

Waste (Refuse) Disposal- Current

227.00

Total

812.01

**Total Disbursements**

**1,079.86**

Other Financing Uses:

## SCHEDULE 2

As Of: As of 12/31/2020

225: Fire Protection Fund

## Receipts:

## Taxes

Current Ad Valorem Taxes	18,817.74	
Mobile Home Tax	0.32	
Forfeited Tax Sale Apportionments	283.88	
Total		<u>19,101.94</u>

## Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	178.33	
State - Payments in Lieu of Taxes	187.38	
Total		<u>365.71</u>

**Total Receipts****19,467.65**

## Other Financing Sources:

## Disbursements:

## Public Safety

Fire Protection-Contracted- Current	19,288.25	
Total		<u>19,288.25</u>

**Total Disbursements****19,288.25**

## Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2020

240: New Equipment/Gravel Fund

Receipts:

Taxes

Current Ad Valorem Taxes	1,415.76	
Mobile Home Tax	0.02	
Forfeited Tax Sale Apportionments	16.70	
Total		<u>1,432.48</u>

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	10.49	
State - Payments in Lieu of Taxes	11.02	
Total		<u>21.51</u>

**Total Receipts** 1,453.99

Other Financing Sources:

Disbursements:

**Total Disbursements** 0.00

Other Financing Uses:

Purchase of Investments	428.49
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SCHEDULE 2

As Of: As of 12/31/2020

301: General Debt Service (Identify)

Receipts:

Taxes

Current Ad Valorem Taxes	48,623.83	
Mobile Home Tax	0.84	
Forfeited Tax Sale Apportionments	801.53	
Total		<u>49,426.20</u>

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	440.59	
State - Payments in Lieu of Taxes	462.94	
Total		<u>903.53</u>

**Total Receipts** **50,329.73**

Other Financing Sources:

Disbursements:

Public Works

2013 Road Project- Current	750.00	
Total		<u>750.00</u>

Debt Service

Bond Principal- Current	35,000.00	
Interest - Bonds- Current	13,518.75	
Fiscal Agent's Fees- Current	475.00	
Total		<u>48,993.75</u>

**Total Disbursements** **49,743.75**

Other Financing Uses:

## SCHEDULE 2

As Of: As of 12/31/2020

302: Tax Abatement Debt Fund

## Receipts:

## Taxes

Current Ad Valorem Taxes	36,120.04	
Mobile Home Tax	0.64	
Forfeited Tax Sale Apportionments	467.56	
Total		<u>36,588.24</u>

## Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	335.69	
State - Payments in Lieu of Taxes	352.72	
Total		<u>688.41</u>

**Total Receipts****37,276.65**

## Other Financing Sources:

## Disbursements:

## Debt Service

Bond Principal- Current	30,000.00	
Total		<u>30,000.00</u>

**Total Disbursements****30,000.00**

## Other Financing Uses:



STATEMENT OF REVENUES AND EXPENSES  
For the Year Ended December 31, 2020

**Town of Roosevelt**

**Statement of Cash Flows**

**For the Year Ended December 31, 2020**

Town of Roosevelt  
 STATEMENT OF INDEBTEDNESS  
 For The Year Ended December 31, 2020

<u>Bonded Indebtedness</u>	<u>Interest Rate</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Outstanding Jan 1, 2020</u>	<u>Issued in 2020</u>	<u>Paid in 2020</u>	<u>Outstanding Dec 31, 2020</u>
<b>General Obligation Revenue Bonds</b>							
GO Bonds, Series 2013A	2.39	02/27/2013	02/01/2028	\$565,000.00	\$0.00	\$65,000.00	500,000.00
Total General Obligation Revenue Bonds				\$565,000.00	\$0.00	\$65,000.00	500,000.00
<b><u>Total Bonded Indebtedness</u></b>				<b><u>\$565,000.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$65,000.00</u></b>	<b><u>500,000.00</u></b>
<b><u>Total City Indebtedness</u></b>				<b><u>\$565,000.00</u></b>	<b><u>\$0.00</u></b>	<b><u>\$65,000.00</u></b>	<b><u>500,000.00</u></b>
				[a]		[b]	[c]

**Note:**

[\*] Special Assessment Bonds and Revenue Bonds with General Obligation backing should not be classified as General Obligation Bonds.

[a] The Jan, 1 balance should agree with the Dec. 31 balance of the prior year.

[b] Amounts paid should agree with the amounts shown as principal paid on Schedule 2 and 4.

[c] Bonds Maturing January 1, which are paid on or before December 31, should not be included in the balance outstanding at December 31

For the period : 1/1/2020 To 12/31/2020

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
CD	1 Year CD-R&B Fund	33,000.00	01/01/2020			
			07/31/2020		33,000.00	0.00
	<b>Total</b>			<b>0.00</b>	<b>33,000.00</b>	<b>0.00</b>
CD	2 year CD-R&B Fund	32,000.00	01/01/2020			
	<b>Total</b>			<b>0.00</b>	<b>0.00</b>	<b>32,000.00</b>
CD	3 year CD-Equip. & Gravel Fund	34,000.00	01/01/2020			
	<b>Total</b>			<b>0.00</b>	<b>0.00</b>	<b>34,000.00</b>
MM	4M Money Market- R&B Fund	1,811.81	01/01/2020			
			01/31/2020	2.17		1,813.98
			02/29/2020	1.86		1,815.84
			03/31/2020	1.77		1,817.61
			04/30/2020	0.86		1,818.47
			05/29/2020	2.26		1,820.73
			06/30/2020	0.95		1,821.68
			07/31/2020	0.62		1,822.30
			07/31/2020	870.52		2,692.82
			07/31/2020	33,000.00		35,692.82
			07/31/2020	382.95		36,075.77
			07/31/2020	423.84		36,499.61
			08/31/2020	0.62		36,500.23
			09/30/2020	0.60		36,500.83
			10/31/2020	0.62		36,501.45
			11/30/2020	428.49		36,929.94
			11/30/2020	387.16		37,317.10
			11/30/2020	0.60		37,317.70
			12/31/2020	0.62		37,318.32
	<b>Total</b>			<b>35,506.51</b>	<b>0.00</b>	<b>37,318.32</b>
	<b>Total All Investments</b>			<b>35,506.51</b>	<b>33,000.00</b>	<b>103,318.32</b>

## As of As of 12/31/2020

## Personal Services

Bobbie Germanson	337.50
Cheryl Gearhart	457.50
Dick Kelby	50.00
EMILY LANIN	449.25
IRS	13,527.46
Jean Fetters	240.00
Mabel Kelby	524.25
Marge Kotten	322.50
MATIT-Insurance Trust	2,892.00
MBA	960.00
MN Revenue	1,723.56
Payroll Period Ending 01/15/2020	1,416.02
Payroll Period Ending 01/31/2020	3,060.95
Payroll Period Ending 02/15/2020	1,416.02
Payroll Period Ending 02/29/2020	2,614.96
Payroll Period Ending 03/15/2020	1,416.02
Payroll Period Ending 03/31/2020	3,179.51
Payroll Period Ending 04/15/2020	1,416.02
Payroll Period Ending 04/30/2020	3,639.20
Payroll Period Ending 05/15/2020	1,481.70
Payroll Period Ending 05/31/2020	3,106.48
Payroll Period Ending 06/15/2020	1,481.70
Payroll Period Ending 06/30/2020	2,600.09
Payroll Period Ending 07/15/2020	1,481.70
Payroll Period Ending 07/31/2020	1,481.70
Payroll Period Ending 08/10/2020	1,456.84
Payroll Period Ending 08/15/2020	1,481.70
Payroll Period Ending 08/31/2020	3,038.93
Payroll Period Ending 09/15/2020	1,481.70
Payroll Period Ending 09/30/2020	2,646.23
Payroll Period Ending 10/15/2020	1,481.70
Payroll Period Ending 10/31/2020	2,919.26
Payroll Period Ending 11/15/2020	1,481.70
Payroll Period Ending 11/30/2020	2,824.36
Payroll Period Ending 12/15/2020	1,481.70
Payroll Period Ending 12/31/2019	1,201.44
Payroll Period Ending 12/31/2020	1,481.70
PERA	8,727.23
SHERLEE HEWITT	396.75
Sonya Crocker	126.75

## Supplies

Bonnie Orton	42.56
Brainerd Hydraulics & Air	307.26
Brainerd Pipe Supply	900.61
Breanna Cielinski	514.00
Card Service Center	1,591.32
Centra Sota Cooperative	4,876.40
CWC Highway Dept.	3,264.81

## As of As of 12/31/2020

## Supplies (Continued)

Ed Klause	133.17
KRIS Engineering, Inc.	1,029.68
Pine Center Pit	518.00
Pine Center Tire & Towing	2,365.00
Rick Hennes	142.33
Shirley Weyer	20.38
The Office Shop	232.16
Victor Lundeen Co.	390.19
ZIEGLER INC.	874.36

## Other Services and Charges

Aitkin Independent Age	211.63
Ann Stafford	52.00
B & T	250.00
BEAUDRY OIL & PROPANE	2,653.98
Bertram Asphalt Company	8,369.00
Bobbie Germanson	92.26
Bonnie Orton	887.06
Breanna Cielinski	617.40
Card Service Center	492.08
Central Lakes Pest Control	91.27
Cheryl Gearhart	123.36
Chris Hewitt	132.54
COURI & RUPPE, P.L.L.P	315.00
Crisis Line and Referral Service	1,000.00
Crow Wing County	30.00
Crow Wing County Fair Assn.	200.00
Crow Wing Power	881.00
CTC	48.00
CWC Association of Townships	732.32
CWC Historical Society	100.00
CWC Landfill	227.00
DEPARTMENT OF HUMAN SERVICES	81.50
ECM Publishers, Inc.	235.84
Ed Klause	1,729.13
EMILY LANIN	245.20
Forum Communications	233.60
Garrison Area Caregivers Food Shelf	500.00
Garrison Fire Dept.	14,773.25
Hoffman Gravel & Excavating, Inc.	350.00
Ira Stafford	593.63
Jay Pawlu	350.00
Jean Fetters	30.54
Mabel Kelby	278.97
Marge Kotten	96.60
MATIT-Insurance Trust	3,728.00
MBA	5.00
Mille Lacs Health System	1,000.00
NORTHLAND FIRE PROTECTION	176.10

## As of As of 12/31/2020

## Other Services and Charges (Continued)

Payroll Period Ending 08/10/2020	69.26
Phil's Heating & Air Conditioning	3,416.25
Pierz Community Education	100.00
Pierz Rural Area Fire Protection	4,515.00
Pine Center 1st Responders	2,500.00
Rick Hennes	44.85
SHERLEE HEWITT	252.48
Shirley Weyer	40.78
Sonya Crocker	73.87
Teals	500.00
Capital Outlay	
Card Service Center	307.22
Debt Service	
Bond Trust Service Corp	78,993.75
Ehlers & Associates	750.00
Other Financing Uses	
MM	35,506.51
<b>Total</b>	<b>269,689.54</b>