

As of 12/31/2019

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	32,021.35	57,894.75	0.00	0.00	65,465.50	0.00	0.00	24,450.60	0.00	24,450.60
Road and Bridge	200,172.93	99,443.30	0.00	0.00	74,005.80	66,443.14	0.00	159,167.29	66,443.14	225,610.43
Recycling Fund	18,720.46	5.08	0.00	0.00	0.00	0.00	0.00	18,725.54	0.00	18,725.54
Fire Protection Fund	19,351.80	20,185.40	0.00	0.00	18,937.75	0.00	0.00	20,599.45	0.00	20,599.45
New Equipment/Gravel Fund	105,123.52	2,805.43	0.00	0.00	0.00	34,519.86	0.00	73,409.09	34,519.86	107,928.95
Ad Valorem Debt Fund	49,618.22	57,584.75	0.00	0.00	50,981.25	0.00	0.00	56,221.72	0.00	56,221.72
Tax Abatement Debt Fund	32,107.11	33,588.63	0.00	0.00	30,000.00	0.00	0.00	35,695.74	0.00	35,695.74
Total :	457,115.39	271,507.34	0.00	0.00	239,390.30	100,963.00	0.00	388,269.43	100,963.00	489,232.43

SCHEDULE 2

As Of: As of 12/31/2019

100: General Fund

Receipts:

Taxes

Current Ad Valorem Taxes	48,311.01	
Mobile Home Tax	4.16	
Penalties and Interest on Ad valorem Taxes	545.27	
Forfeited Tax Sale Apportionments	2,778.16	
Total		51,638.60

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	438.42	
State - Payments in Lieu of Taxes	539.97	
State - P.E.R.A. Aid	54.00	
Town Aid	4,181.00	
Total		5,213.39

Charges for Services

Filing Fees	4.00	
Total		4.00

Miscellaneous

Reimbursements	40.00	
Interest Earning	940.39	
Royalties	58.37	
Total		1,038.76

Total Receipts**57,894.75**

Other Financing Sources:

Disbursements:

General Government

General Government- Current	4,041.83	
Council/Town Board- Current	3,942.23	
Elections- Current	483.10	
Elections- Capital Outlay	53.53	
Clerk- Current	15,390.89	
Clerk- Capital Outlay	42.78	
Treasurer- Current	4,127.27	
General Government Buildings and Plant- Current	6,153.25	
General Government Buildings and Plant- Capital Outlay	23,215.00	
Township Land/Grounds- Current	645.21	
Elections/Other than Clerk- Current	632.41	
Other General Government- Current	6,565.00	
Total		65,292.50

Public Works

Road Maintenance Employee- Current	105.00	
Waste (Refuse) Disposal- Current	68.00	
Total		173.00

Total Disbursements**65,465.50**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2019

201: Road and Bridge

Receipts:

Taxes

Current Ad Valorem Taxes	74,674.86	
Forfeited Tax Sale Apportionments	4,233.39	
Total		78,908.25

Intergovernmental Revenues (IGR)

Municipal State Aid for Streets - Maintenance (Gas Tax, Road Allotment)	16,648.63	
Agricultural Market Value Credit	668.08	
State - Payments in Lieu of Taxes	793.83	
Total		18,110.54

Charges for Services

Garrison Township Road Maintenance	1,890.00	
Total		1,890.00

Miscellaneous

Interest Earning	534.51	
Total		534.51

Total Receipts**99,443.30**

Other Financing Sources:

Disbursements:

General Government

General Government- Current	(0.04)	
General Government Buildings and Plant- Current	554.37	
Total		554.33

Public Works

Ice and Snow Removal- Current	2,940.53	
Road and Bridge Equipment- Current	13,543.76	
Road Maintenance Employee- Current	54,143.97	
Road Maintenance- Current	1,822.33	
Road Repair- Current	1,000.88	
Total		73,451.47

Total Disbursements**74,005.80**

Other Financing Uses:

Purchase of Investments	66,443.14	
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SCHEDULE 2

As Of: As of 12/31/2019

210: Recycling Fund

Receipts:

Taxes

Current Ad Valorem Taxes

5.08

Total

5.08

Total Receipts

5.08

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2019

225: Fire Protection Fund

Receipts:

Taxes

Current Ad Valorem Taxes	18,672.58	
Forfeited Tax Sale Apportionments	1,124.50	
Total		19,797.08

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	177.46	
State - Payments in Lieu of Taxes	210.86	
Total		388.32

Total Receipts**20,185.40**

Other Financing Sources:

Disbursements:

Public Safety

Fire Protection-Contracted- Current	18,937.75	
Total		18,937.75

Total Disbursements**18,937.75**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2019

240: New Equipment/Gravel Fund

Receipts:

Taxes

Current Ad Valorem Taxes	2,287.94	
Forfeited Tax Sale Apportionments	66.15	
Total		2,354.09

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	10.44	
State - Payments in Lieu of Taxes	12.41	
Total		22.85

Miscellaneous

Interest Earning	428.49	
Total		428.49

Total Receipts **2,805.43**

Other Financing Sources:

Disbursements:

Total Disbursements **0.00**

Other Financing Uses:

Purchase of Investments	34,519.86	
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SCHEDULE 2

As Of: As of 12/31/2019

301: Ad Valorem Debt Fund

Receipts:

Taxes

Current Ad Valorem Taxes	53,313.27	
Forfeited Tax Sale Apportionments	3,175.05	
Total		56,488.32

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	501.06	
State - Payments in Lieu of Taxes	595.37	
Total		1,096.43

Total Receipts**57,584.75**

Other Financing Sources:

Disbursements:

Public Works

2013 Road Project- Current	750.00	
Total		750.00

Debt Service

Bond Principal- Current	35,000.00	
Interest - Bonds- Current	14,656.25	
Fiscal Agent's Fees- Current	575.00	
Total		50,231.25

Total Disbursements**50,981.25**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2019

302: Tax Abatement Debt Fund

Receipts:

Taxes

Current Ad Valorem Taxes	31,096.94	
Forfeited Tax Sale Apportionments	1,852.11	
Total		<u>32,949.05</u>

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	292.28	
State - Payments in Lieu of Taxes	347.30	
Total		<u>639.58</u>

Total Receipts**33,588.63**

Other Financing Sources:

Disbursements:

Debt Service

Bond Principal- Current	30,000.00	
Total		<u>30,000.00</u>

Total Disbursements**30,000.00**

Other Financing Uses:

STATEMENT OF REVENUES AND EXPENSES
For the Year Ended December 31, 2019

Town of Roosevelt

Statement of Cash Flows

For the Year Ended December 31, 2019

Town of Roosevelt
 STATEMENT OF INDEBTEDNESS
 For The Year Ended December 31, 2019

<u>Bonded Indebtedness</u>	<u>Interest Rate</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Outstanding Jan 1, 2019</u>	<u>Issued in 2019</u>	<u>Paid in 2019</u>	<u>Outstanding Dec 31, 2019</u>
General Obligation*				\$0.00	\$0.00	\$0.00	0.00
TotalGeneral Obligation*				\$0.00	\$0.00	\$0.00	0.00
Tax Increment Bonds				\$0.00	\$0.00	\$0.00	0.00
TotalTax Increment Bonds				\$0.00	\$0.00	\$0.00	0.00
Special Assessment Bonds				\$0.00	\$0.00	\$0.00	0.00
TotalSpecial Assessment Bonds				\$0.00	\$0.00	\$0.00	0.00
General Obligation Revenue Bonds							
GO Bonds, Series 2013A	2.39	02/27/2013	02/01/2028	\$630,000.00	\$0.00	\$65,000.00	565,000.00
TotalGeneral Obligation Revenue Bonds				\$630,000.00	\$0.00	\$65,000.00	565,000.00
Revenue Bonds				\$0.00	\$0.00	\$0.00	0.00
TotalRevenue Bonds				\$0.00	\$0.00	\$0.00	0.00
<u>Total Bonded Indebtedness</u>				\$630,000.00	\$0.00	\$65,000.00	565,000.00
Other Long Term Debt				\$0.00	\$0.00	\$0.00	0.00
TotalOther Long Term Debt				\$0.00	\$0.00	\$0.00	0.00
Short Term Debt							
2000 Freightliner Dump Truck	4.75	10/19/2015	08/01/2019	\$0.00	\$0.00	\$0.00	0.00
TotalShort Term Debt				\$0.00	\$0.00	\$0.00	0.00
<u>Total City Indebtedness</u>				\$630,000.00	\$0.00	\$65,000.00	565,000.00
				[a]		[b]	[c]

Note:

[*] Special Assessment Bonds and Revenue Bonds with General Obligation backing should not be classified as General Obligation Bonds.

[a] The Jan, 1 balance should agree with the Dec. 31 balance of the prior year.

[b] Amounts paid should agree with the amounts shown as principal paid on Schedule 2 and 4.

[c] Bonds Maturing January 1, which are paid on or before December 31, should not be included in the balance outstanding at December 31

For the period : 1/1/2019 To 12/31/2019

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
CD	1 Year CD-R&B Fund	0.00	01/01/2019			
			05/16/2019	33,000.00		33,000.00
	Total			33,000.00	0.00	33,000.00
CD	2 year CD-R&B Fund	0.00	01/01/2019			
			05/22/2019	32,059.82		32,059.82
	Total			32,059.82	0.00	32,059.82
CD	3 year CD-Equip. & Gravel Fund	0.00	01/01/2019			
			05/30/2019	34,091.37		34,091.37
	Total			34,091.37	0.00	34,091.37
MM	4M Money Market- R&B Fund	0.00	01/01/2019			
			05/02/2019	848.81		848.81
			05/31/2019	135.90		984.71
			06/30/2019	1.80		986.51
			07/31/2019	1.80		988.31
			08/31/2019	1.55		989.86
			09/30/2019	1.51		991.37
			10/31/2019	1.45		992.82
			11/30/2019	1.20		994.02
			12/02/2019	387.16		1,381.18
			12/02/2019	428.49		1,809.67
			12/31/2019	2.14		1,811.81
	Total			1,811.81	0.00	1,811.81
	Total All Investments			100,963.00	0.00	100,963.00

As of As of 12/31/2019

Personal Services

Cheryl Gearhart	30.00
Chris Hewitt	104.82
Dick Kelby	50.00
EMILY LANIN	30.00
IRS	12,352.73
Jean Fetters	30.00
Mabel Kelby	142.50
Marge Kotten	142.50
MATIT-Insurance Trust	2,914.00
MBA	960.00
MN Revenue	1,774.80
Payroll Period Ending 01/15/2019	1,313.82
Payroll Period Ending 01/31/2019	2,722.92
Payroll Period Ending 02/15/2019	1,313.82
Payroll Period Ending 02/28/2019	2,616.01
Payroll Period Ending 03/15/2019	1,313.82
Payroll Period Ending 03/31/2019	3,079.78
Payroll Period Ending 04/15/2019	1,313.82
Payroll Period Ending 04/30/2019	2,476.45
Payroll Period Ending 05/15/2019	1,408.88
Payroll Period Ending 05/31/2019	2,679.60
Payroll Period Ending 06/15/2019	1,408.88
Payroll Period Ending 06/30/2019	2,598.66
Payroll Period Ending 07/15/2019	1,408.88
Payroll Period Ending 07/31/2019	2,490.40
Payroll Period Ending 08/15/2019	1,408.88
Payroll Period Ending 08/31/2019	2,669.91
Payroll Period Ending 09/15/2019	1,408.88
Payroll Period Ending 09/30/2019	2,532.30
Payroll Period Ending 10/15/2019	1,414.67
Payroll Period Ending 10/31/09	180.08
Payroll Period Ending 10/31/19	52.19
Payroll Period Ending 10/31/2019	2,685.30
Payroll Period Ending 11/15/2019	1,414.67
Payroll Period Ending 11/30/2019	2,741.79
Payroll Period Ending 12/15/2019	1,414.67
Payroll Period Ending 12/31/2018	1,643.29
Payroll Period Ending 12/31/2019	1,414.67
PERA	8,248.58
Roberta Germanson	142.50
SHERLEE HEWITT	15.00

Supplies

AmeriPride Services Inc.	135.90
Bonnie Orton	12.70
Brainerd Pipe Supply	543.85
Card Service Center	2,833.01
Centra Sota Cooperative	6,719.02
CWC Highway Dept.	2,940.53

As of As of 12/31/2019

Supplies (Continued)

Ed Klause	28.62
Ira Stafford	15.00
Jay Pawlu	728.69
Pine Center Pit	870.00
Pine Center Tire & Towing	305.00
The Office Shop	93.75
ZIEGLER INC.	2,258.20

Other Services and Charges

Aitkin Independent Age	202.33
BEAUDRY OIL & PROPANE	4,325.05
Bonnie Orton	1,251.37
Bruce Fetters	30.00
Card Service Center	321.15
Central Lakes Pest Control	91.27
Cheryl Gearhart	4.06
Chris Hewitt	256.38
Crisis Line and Referral Service	1,000.00
Crow Wing County	30.00
Crow Wing County Fair Assn.	200.00
Crow Wing Power	909.00
CTC	48.00
CWC Association of Townships	607.00
CWC Historical Society	100.00
CWC Landfill	41.50
Deerwood Bank	25.00
DEPARTMENT OF HUMAN SERVICES	121.00
Door Doctor	358.77
ECM Publishers, Inc.	204.80
Ed Klause	1,450.63
EMILY LANIN	5.80
Forum Communications	143.00
Garrison Fire Dept.	14,772.75
Ira Stafford	1,573.84
James Rasmussen	1,146.00
Jay Pawlu	625.00
Jean Fetters	0.15
Jobs HQ	105.00
Mabel Kelby	4.50
Marge Kotten	11.25
MATIT-Insurance Trust	3,651.00
Matt Benson Excavating & Demolition	650.00
MBA	5.00
MN Association of Townships	130.00
NORTHLAND FIRE PROTECTION	494.20
Pierz Community Education	100.00
Pierz Rural Area Fire Protection	4,165.00
Pine Center 1st Responders	2,000.00
Pine Center Tire & Towing	75.00

As of As of 12/31/2019

Other Services and Charges (Continued)

Rick Hennes	83.20
Roberta Germanson	8.56
SHERLEE HEWITT	1.74
Shirley Weyer	220.70

Capital Outlay

Card Service Center	96.31
Structural Buildings	23,215.00

Debt Service

Bond Trust Service Corp	80,231.25
Ehlers & Associates	750.00

Other Financing Uses

CD	99,151.19
MM	1,811.81

Total	340,353.30
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