

As of 12/31/2017

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	20,055.94	40,960.99	0.00	0.00	40,893.91	0.00	0.00	20,123.02	0.00	20,123.02
Road and Bridge	122,621.98	146,777.38	0.00	0.00	121,669.67	0.00	0.00	147,729.69	0.00	147,729.69
Recycling Fund	18,650.58	37.67	0.00	0.00	0.00	0.00	0.00	18,688.25	0.00	18,688.25
Fire Protection Fund	24,982.22	15,141.87	0.00	0.00	14,592.50	0.00	0.00	25,531.59	0.00	25,531.59
New Equipment/Gravel Fund	37,607.18	55,139.58	0.00	0.00	10,067.62	0.00	0.00	82,679.14	0.00	82,679.14
Ad Valorem Debt Fund	40,535.29	48,129.53	0.00	0.00	47,556.25	0.00	0.00	41,108.57	0.00	41,108.57
Tax Abatement Debt Fund	25,002.21	25,092.47	0.00	0.00	25,000.00	0.00	0.00	25,094.68	0.00	25,094.68
Total :	289,455.40	331,279.49	0.00	0.00	259,779.95	0.00	0.00	360,954.94	0.00	360,954.94

SCHEDULE 2

As Of: As of 12/31/2017

100: General Fund

Receipts:

Taxes

Current Ad Valorem Taxes	29,534.05	
Penalties and Interest on Ad valorem Taxes	827.16	
Forfeited Tax Sale Apportionments	206.15	
Total		30,567.36

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	273.48	
State - Payments in Lieu of Taxes	218.22	
State - P.E.R.A. Aid	54.00	
Town Aid	3,954.00	
Other County Grants and Aids	37.50	
Total		4,537.20

Charges for Services

Filing Fees	6.00	
Total		6.00

Miscellaneous

Reimbursements	5,143.00	
Interest Earning	459.31	
Royalties	92.12	
Contributions and Donations from Private Sources	156.00	
Total		5,850.43

Total Receipts**40,960.99**

Other Financing Sources:

Disbursements:

General Government

General Government- Current	9,416.56	
Council/Town Board- Current	3,703.30	
Elections- Current	685.87	
Clerk- Current	16,710.40	
Deputy Clerk- Current	40.37	
Treasurer- Current	3,964.51	
Treasurer- Capital Outlay	375.42	
General Government Buildings and Plant- Current	3,741.85	
General Government Buildings and Plant- Capital Outlay	498.99	
Township Land/Grounds- Current	770.00	
Roosevelt Township Day- Current	510.95	
Elections/Other than Clerk- Current	475.69	
Total		40,893.91

Total Disbursements**40,893.91**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

201: Road and Bridge

Receipts:

Taxes

Current Ad Valorem Taxes	126,450.24	
Forfeited Tax Sale Apportionments	876.14	
Total		127,326.38

Intergovernmental Revenues (IGR)

Municipal State Aid for Streets - Maintenance (Gas Tax, Road Allotment)	14,925.24	
Agricultural Market Value Credit	1,162.27	
State - Payments in Lieu of Taxes	927.44	
Total		17,014.95

Charges for Services

Garrison Township Road Maintenance	2,295.00	
Total		2,295.00

Miscellaneous

Reimbursements	105.70	
Royalties	35.35	
Total		141.05

Total Receipts**146,777.38**

Other Financing Sources:

Disbursements:

General Government

Council/Town Board- Current	25.00	
City/Town Attorney- Current	185.00	
Total		210.00

Public Works

Sign Maintenance- Current	10,239.09	
Paved Streets- Current	2,495.26	
Ice and Snow Removal- Current	8,210.98	
Road and Bridge Equipment- Current	15,577.89	
Road and Bridge Equipment- Capital Outlay	795.00	
Road Maintenance Employee- Current	45,665.74	
Road Maintenance- Current	2,179.07	
Road Repair- Current	36,296.64	
Total		121,459.67

Total Disbursements**121,669.67**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

210: Recycling Fund

Receipts:

Taxes

Current Ad Valorem Taxes

37.67

Total

37.67

Total Receipts

37.67

Other Financing Sources:

Disbursements:

Total Disbursements

0.00

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

225: Fire Protection Fund

Receipts:

Taxes

Current Ad Valorem Taxes	14,792.94	
Forfeited Tax Sale Apportionments	103.08	
Total		14,896.02

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	136.74	
State - Payments in Lieu of Taxes	109.11	
Total		245.85

Total Receipts**15,141.87**

Other Financing Sources:

Disbursements:

Public Safety

Fire Protection-Contracted- Current	14,592.50	
Total		14,592.50

Total Disbursements**14,592.50**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

240: New Equipment/Gravel Fund

Receipts:

Taxes

Current Ad Valorem Taxes	53,883.45	
Forfeited Tax Sale Apportionments	371.07	
Total		54,254.52

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	492.26	
State - Payments in Lieu of Taxes	392.80	
Total		885.06

Total Receipts**55,139.58**

Other Financing Sources:

Disbursements:

Debt Service

Principal - Short-Term Debt- Current	8,832.40	
Interest - Short-Term Debt- Current	1,235.22	
Total		10,067.62

Total Disbursements**10,067.62**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

301: Ad Valorem Debt Fund

Receipts:

Taxes

Current Ad Valorem Taxes	47,012.98	
Forfeited Tax Sale Apportionments	329.84	
Total		47,342.82

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	437.56	
State - Payments in Lieu of Taxes	349.15	
Total		786.71

Total Receipts**48,129.53**

Other Financing Sources:

Disbursements:

Debt Service

Bond Principal- Current	30,000.00	
Interest - Bonds- Current	16,256.25	
Fiscal Agent's Fees- Current	1,300.00	
Total		47,556.25

Total Disbursements**47,556.25**

Other Financing Uses:

SCHEDULE 2

As Of: As of 12/31/2017

302: Tax Abatement Debt Fund

Receipts:

Taxes

Current Ad Valorem Taxes	24,499.29	
Forfeited Tax Sale Apportionments	175.22	
Total		<u>24,674.51</u>

Intergovernmental Revenues (IGR)

Agricultural Market Value Credit	232.46	
State - Payments in Lieu of Taxes	185.50	
Total		<u>417.96</u>

Total Receipts		<u>25,092.47</u>
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Other Financing Sources:

Disbursements:

Debt Service

Bond Principal- Current	25,000.00	
Total		<u>25,000.00</u>

Total Disbursements		<u>25,000.00</u>
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Other Financing Uses:

STATEMENT OF REVENUES AND EXPENSES
For the Year Ended December 31, 2017

Town of Roosevelt

Statement of Cash Flows

For the Year Ended December 31, 2017

Town of Roosevelt
STATEMENT OF INDEBTEDNESS
For The Year Ended December 31, 2017

<u>Bonded Indebtedness</u>	<u>Interest Rate</u>	<u>Issue Date</u>	<u>Final Maturity Date</u>	<u>Outstanding Jan 1, 2017</u>	<u>Issued in 2017</u>	<u>Paid in 2017</u>	<u>Outstanding Dec 31, 2017</u>
General Obligation*				\$0.00	\$0.00	\$0.00	0.00
TotalGeneral Obligation*				\$0.00	\$0.00	\$0.00	0.00
Tax Increment Bonds				\$0.00	\$0.00	\$0.00	0.00
TotalTax Increment Bonds				\$0.00	\$0.00	\$0.00	0.00
Special Assessment Bonds				\$0.00	\$0.00	\$0.00	0.00
TotalSpecial Assessment Bonds				\$0.00	\$0.00	\$0.00	0.00
General Obligation Revenue Bonds							
GO Bonds, Series 2013A	2.39	02/27/2013	02/01/2028	\$740,000.00	\$0.00	\$55,000.00	685,000.00
TotalGeneral Obligation Revenue Bonds				\$740,000.00	\$0.00	\$55,000.00	685,000.00
Revenue Bonds				\$0.00	\$0.00	\$0.00	0.00
TotalRevenue Bonds				\$0.00	\$0.00	\$0.00	0.00
<u>Total Bonded Indebtedness</u>				\$740,000.00	\$0.00	\$55,000.00	685,000.00
Other Long Term Debt				\$0.00	\$0.00	\$0.00	0.00
TotalOther Long Term Debt				\$0.00	\$0.00	\$0.00	0.00
Short Term Debt							
2000 Freightliner Dump Truck	4.75	10/19/2015	08/01/2019	\$19,809.64	\$0.00	\$9,292.33	10,517.31
TotalShort Term Debt				\$19,809.64	\$0.00	\$9,292.33	10,517.31
<u>Total City Indebtedness</u>				\$759,809.64	\$0.00	\$64,292.33	695,517.31
				[a]		[b]	[c]

Note:

[*] Special Assessment Bonds and Revenue Bonds with General Obligation backing should not be classified as General Obligation Bonds.

[a] The Jan, 1 balance should agree with the Dec. 31 balance of the prior year.

[b] Amounts paid should agree with the amounts shown as principal paid on Schedule 2 and 4.

[c] Bonds Maturing January 1, which are paid on or before December 31, should not be included in the balance outstanding at December 31

For the period : 1/1/2017 To 12/31/2017

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
	Total			0.00	0.00	0.00
	Total All Investments			0.00	0.00	0.00

As of As of 12/31/2017

Personal Services

Dick Kelby	50.00
Ed Klause	2,232.84
EMILY LANIN	127.50
IRS	11,686.70
Mabel Kelby	127.50
Marge Kotten	127.50
MATIT-Insurance Trust	2,005.00
MBA	805.00
MN Revenue	1,547.08
Payroll Period Ending 01/15/2017	1,116.42
Payroll Period Ending 01/31/2017	2,870.98
Payroll Period Ending 02/15/2017	1,116.42
Payroll Period Ending 02/28/2017	2,120.90
Payroll Period Ending 03/15/2017	1,116.42
Payroll Period Ending 03/31/2017	3,102.97
Payroll Period Ending 04/30/2017	1,145.91
Payroll Period Ending 05/15/2017	1,116.42
Payroll Period Ending 05/31/2017	2,267.41
Payroll Period Ending 06/15/2017	1,444.92
Payroll Period Ending 06/30/2017	2,279.48
Payroll Period Ending 07/15/2017	1,225.92
Payroll Period Ending 07/31/2017	2,424.43
Payroll Period Ending 08/15/2017	1,225.92
Payroll Period Ending 08/31/2017	2,208.55
Payroll Period Ending 09/15/2017	1,225.92
Payroll Period Ending 09/30/2017	2,286.72
Payroll Period Ending 10/15/2017	1,225.91
Payroll Period Ending 10/31/2017	2,506.65
Payroll Period Ending 11/15/2017	1,225.91
Payroll Period Ending 11/30/2017	2,733.73
Payroll Period Ending 12/15/2017	1,225.91
Payroll Period Ending 12/31/2016	1,080.87
Payroll Period Ending 12/31/2017	1,225.92
PERA	7,596.59
Roberta Germanson	15.00

Supplies

AmeriPride Services Inc.	4.56
Ann Stafford	102.27
Centra Sota Cooperative	4,815.69
CWC Highway Dept.	9,181.76
Ed Klause	20.00
Farm Equipment & Repair	343.74
ID Sign Solutions, LLC	5,003.34
Pine Center Pit	300.00
Pine Center Tire	2,136.00
Rick Hennes	36.38
Royal Tire Inc.	4,250.48
Smude Construction	450.00

As of As of 12/31/2017

Supplies (Continued)

The Office Shop	124.26
VISA - Card Service Center	2,142.43
ZIEGLER INC.	1,215.98

Other Services and Charges

Anderson Brothers Construction	405.26
Ann Stafford	101.65
Avenet, LLC	425.00
BEAUDRY OIL & PROPANE	2,404.15
Bonnie Orton	1,135.50
Central Lakes Pest Control	85.00
Chris Hewitt	111.35
COURI & RUPPE, P.L.L.P	185.00
Crisis Line and Referral Service	500.00
Crow Wing County	30.00
Crow Wing County Fair Assn.	100.00
Crow Wing Power	857.00
CTC	48.00
CWC Association of Townships	605.72
CWC Historical Society	100.00
DEPARTMENT OF HUMAN SERVICES	929.50
Dirt Doctor, Inc.	350.00
Doug Gearhart	20.00
ECM Publishers, Inc.	229.25
Ed Klause	1,138.19
EMILY LANIN	9.18
Forum Communications	185.90
Garrison Fire Dept.	10,552.50
Hoffman Gravel & Excavating, Inc.	700.00
ID Sign Solutions, LLC	4,274.00
James Rasmussen	726.80
Jay Pawlu	1,072.50
Kowalczyk Gravel, Inc.	35,846.64
Lon's Septic Service	75.00
Mabel Kelby	4.32
Marge Kotten	10.80
MATIT-Insurance Trust	3,701.00
Midwest Asphalt Maintenance LLC	2,090.00
Mille Lacs Messenger	180.68
MN Association of Townships	650.00
NORTHLAND FIRE PROTECTION	100.00
Pierz Community Education	100.00
Pierz Rural Area Fire Protection	4,040.00
Pine Center 1st Responders	1,500.00
Pine Center Tire	58.00
Rasinski Total Door Service, LLC	495.42
Rick Hennes	220.96
Roberta Germanson	3.89
Shirley Weyer	123.91

As of As of 12/31/2017

Other Services and Charges (Continued)

VISA - Card Service Center	1,036.39
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Capital Outlay

Chris Hewitt	149.00
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Ed Klause	795.00
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Rick Hennes	349.99
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VISA - Card Service Center	375.42
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Debt Service

Bond Trust Service Corp	71,806.25
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Deerwood Bank	10,067.62
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Ehlers & Associates	750.00
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Other Financing Uses

Total	259,779.95
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